**Quiz#3 – Financial Chapter 2**

1. Jill has a car that is worth $6,000 and she still owes $2,500 on the car. She has $400 cash in her wallet. What is her net worth?
2. Make a t-chart of the pros and cons on the following problem.

***Problem:***Buying a used car.

***My Decision****:* \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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| ***Pros*** | ***Cons*** |
| a. | b. |
| c. | d. |

Name:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Date:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Period:\_\_\_\_\_

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| c. | d. |